



Borough of Telford and Wrekin

Cabinet

15 June 2023

2022/23 Financial Outturn Report

Cabinet Member:	Cllr Nathan England - Cabinet Member: Finance, Customer Services and Governance
Lead Director:	Ken Clarke - Director: Finance & Human Resources
Service Area:	Finance & Human Resources
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Wards Affected:	All Wards
Key Decision:	Key Decision
Forward Plan:	Yes - 17 May 2023
Report considered by:	Senior Management Team – 16 May 2023 Business Briefing – 25 May 2023

1.0 Recommendations for Decision/Noting

It is recommended that Cabinet approves the following recommendations that will go forward to Full Council for final approval

- 1.1 The revenue outturn position for 2022/23, which remains subject to audit by the Council's external auditors, and related virements in Appendix C
- 1.2 The transfers and changes to reserves and provisions, and associated approval to the relevant members of the Senior Management Team (as determined by the Chief Executive) after consultation with the relevant Cabinet Member to spend the reserves detailed in Appendix E
- 1.3 The capital outturn position and related supplementary estimates, re-phasing and virements shown in Appendix D and as summarised in the report
- 1.4 To grant delegated authority to the Director: Finance & HR to make any changes required, in consultation with the Cabinet Member for Finance, Customer Services and Governance

- 1.5 To note the performance against income targets

2.0 Purpose of Report

- 2.1 To present the final outturn position for the year to members, relating to: the revenue budget, capital programme and income collection and seek the necessary approvals to comply with financial regulations.

3.0 Background

- 3.1 The Medium Term Financial Strategy (MTFS) 2022/23 - 2025/26 was approved at Full Council on 3 March 2022, which included the 2022/23 revenue budget and medium term capital programme. Since the MTFS was approved, the economic climate has radically changed with a rapid increase in the rate of inflation, increases in interest rates and increasing demand for many services partly fuelled by the cost of living crisis facing our residents. These factors combined with the increase in the national debt resulting from recent Government policy decisions combine to make the financial outlook facing the Council more uncertain than ever before.
- 3.2 Good financial management is an essential element of good governance and long-term service planning which are critical to ensuring that local service provision is sustainable and the use of resources is maximised in order to meet the needs of our residents.
- 3.3 Many councils have reported significant pressures in their financial monitoring reports arising from cost of living of pressures. Telford & Wrekin Council is also facing significant budget challenges arising from increasing costs and increasing demand for services. Regular financial monitoring reports have been provided during 2022/23 showing the projected outturn position i.e. how projected net revenue spend compares to the budget set for the year; progress against the 2022/23 capital programme; the key issues to be highlighted; together with a summary of collection information in relation to Council Tax, Business Rates and Sales Ledger income. This report now shows the final financial outturn position for 2022/23.
- 3.4 The funding outlook for the medium term remains very uncertain but will clearly continue to be challenging, particularly in light of the current inflationary and demand pressures.

4.0 Summary of main proposals

- 4.1 Nationally Councils have faced extreme financial challenges in 2022/23 as soaring inflation has significantly increased the cost of providing services and at the same time the cost-of-living crisis has increased public demand for some services. The Local Government Association has stated

“The sharp spike in inflation and energy prices is an unprecedented crisis which could not have been predicted by either central or local government when the Government finalised the local government finance settlement earlier this year and councils set their budgets in March (2022).”

Telford & Wrekin Council was not immune to these pressures and with CPI inflation at 10.1% in March 2023 (ranging between 9% and 11.1% throughout 2022/23) there were impacts on costs across all services, including energy bills, care provider costs and transport costs, which were unknown when the budget was set. Further, some impacts of Covid continued into 2022/23, such as in Children’s Services case loads, however unlike previous years there was no additional government funding to meet these costs.

Despite the significant pressures faced during 2022/23 the Council ended the year within budget which is a clear demonstration of the exceptionally strong financial management and financial resilience which is embedded in the authority; a testament to Cabinet Members, Management Teams and all employees. The gross revenue budget for 2022/23 was £435m and the net budget was £135m. The revenue outturn position is within budget by £0.012m (which is equivalent to -0.01% of net budget), after the proposed transfers to and from reserves and balances have been made.

A summary of the year end position is:-

	£m
Net Revenue Budget	134.953
Net Revenue Outturn	134.941
Underspend	-0.012
Underspend as a % of Net Budget	-0.01%

Importantly the Council has not had to make any unplanned use of the budget strategy reserve, which remains at £21.7m and has retained a prudent level of balances which will support the delivery of the medium-term Financial Strategy and support financial resilience in future years, as we will continue to feel the impacts of inflationary pressures in the economy, particularly higher rates of inflation, interest rates and at the same time also face the uncertainties of potential changes to the local government funding system and increasing demand for services.

Clearly, given the scale and complexity of the Council’s budget and the vast number of different services provided to our residents there were a number variations from the approved budget. Notably, these included essential additional investment required in both Children’s Safeguarding and Adult Social Care in 2022/23 to ensure we looked after the most vulnerable in our society.

4.2 **2022/23 Capital Outturn**

Capital spend ended the year at £75.7m against an approved budget of £87.16m. Some re-phasing of expenditure into 2023/24 will take place as a result of re-profiling spend, including grant funded programmes which have been extended. The re-phasing will generate some treasury management benefits in 2023/24.

4.3 **Corporate Income Collection**

At the end of the year, Council Tax and NNDR collection were ahead of target, Sales Ledger Debt was slightly behind target. Cash collection had increased for council

tax and sales ledger income streams compared to the previous year, although NNDR had reduced due to the national revaluation exercise.

Ultimately, all debt will be rigorously pursued and will continue to be collected after the end of the financial year with appropriate recovery avenues being pursued at appropriate times.

4.4 **NuPlace Ltd**

NuPlace is the Council's wholly owned housing investment company. It was set up primarily to improve standards in the private rented sector and to offer homes for life to tenants operated by a responsible and responsive landlord. It is a separate legal entity and as such prepares its own accounts; in addition the Council is also required to prepare consolidated group accounts as part of its financial statements which incorporate NuPlace's financial position. The unaudited accounts show that NuPlace generated an operating profit after interest and taxation of £0.316m in 2022/23. The company issued a dividend of £0.188m in 2023/23 which was paid to the Council as its sole investor. Including the dividend, the Council received a total of £1.9m from NuPlace during 2022/23, net of additional interest and other marginal costs. The financial benefits that arise from NuPlace are invested in providing front line services such as providing Adult Social Care services to vulnerable residents and have helped to reduce the budget savings that would otherwise have had to have been made as a result of Government grant cuts.

4.5 **General**

The draft formal statement of accounts will be considered at the Audit Committee on 31 May 2023 and audited by Grant Thornton, the Council's external auditors. The accounts will also be available for public inspection for 30 working days from 31 May 2023. The Statutory deadline for publishing the audited accounts is 30 September; achieving this will be dependent on Grant Thornton completing the audit.

4.6 Summaries of the outturn on revenue and capital along with major variations are shown as appendices to this report.

5.0 Additional Information

5.1 2022/23 REVENUE BUDGET

The Council had a gross revenue budget of £435m for 2022/23 and the final net revenue outturn position is as follows (a more detailed summary is provided in Appendix A):

	£m
Net Revenue Budget	134.953
Net Revenue Outturn	134.941
Underspend	-0.012
Underspend as a % of Net Budget	-0.01%

5.2 Variations by Service Delivery Unit are summarised below and further detail is provided in Appendix B.

Service Area	Final Budget	Outturn	Variation
	£	£	£
Prosperity & Investment	(8,167,010)	(7,849,001)	318,009
Finance & HR	13,853,294	9,303,312	(4,549,983)
Policy & Governance	936,631	790,758	(145,873)
Children's Safeguarding & Family Support	39,804,626	46,492,878	6,688,252
Education & Skills	8,334,334	8,820,377	486,043
Adult Social Care	53,781,402	61,857,734	8,076,332
Health and Wellbeing	1,883,182	1,857,066	(26,116)
Neighbourhood & Enforcement Services	27,051,406	25,918,553	(1,132,853)
Communities, Customer & Commercial Services	2,740,766	2,734,927	(5,838)
Housing, Employment & Infrastructure	2,733,725	2,203,792	(529,933)
Corporate Communications	0	(27,563)	(27,563)
Council Wide Items	(7,999,606)	(16,859,456)	(8,859,850)
	134,952,750	135,243,378	290,628
Funding	(134,952,750)	(135,255,040)	(302,290)
Total	0	(11,662)	(11,662)

This table shows the position for each service area after transfers to reserves detailed in the report. The figures in the above table exclude budgets and variances on capital and pensions charges which are “non-controllable” accounting entries.

- 5.3 Service variances over £0.250m are highlighted; all other variances over £50k are detailed in Appendix B.

Service Area	Variance £m
<u>Prosperity & Investment</u>	
PIP Income – shortfall due to slippage of some development schemes into future years/voids	+0.969
PIP – contribution from reserves	-0.616
Building Control & AP Planning – re-alignment of income	+0.258
<u>Children’s Safeguarding & Family Support</u>	
Children In Care Placements – pressure on residential placement costs during 2022/23. This is a combination of escalating needs of some children and young people; new children entering residential placements and high costs associated with some placements offset by benefits from some young people being stepped down from residential placements.	+7.001
Children with Disabilities – mainly relating to increased provider costs	+0.434
Joint Adoption Service – arising from children placed with adopters from external agencies.	+0.467
Health Funding – health contributions in relation to health needs as a result of increased engagement with health colleagues.	-3.222
Staffing – a combination of vacancies and services pressures has resulted in agency costs being incurred in order to meet statutory safeguarding requirements.	+1.424
<u>Adult Social Care</u>	
Long Term Care Purchasing –expenditure relating to long term care costs in excess of budgets	+11.602
Client Contributions towards care package costs	-0.668

Joint Funding Contributions towards care packages	-1.599
Short Term Care reablement - cost of care; see NHS contribution below	+9.133
Short Term Care – contribution to reserves	+0.409
Short Term Care – NHS contributions	-9.542
Operational Teams – in year vacancies and savings	-1.328
<u>Education & Skills</u>	
Home to School Transport / Post 16 Transport – pressures continuing from last year driven by a sharp increase in operating costs in September 2021 and further contractual inflation pressures from renewed taxi contracts in September 2022. A number of initiatives are underway to address the issue including reviewing different transport options, providing minibus transport rather than taxis, reviewing routes and retendering. This variation is after allocating £0.300m from the corporate inflation contingency.	+0.889
Skills – application of grant funding	-0.296
<u>Communities, Customer & Commercial Services</u>	
Housing Benefit Subsidy – a combination of reduced recovery of overpayments, B&B spend where no subsidy can be claimed and a reduction in the level of overall income owed. Work is underway to assess options to limit HB subsidy loss from 2023/24.	+0.860
ICT – mainly capitalisation of Microsoft licenses	-0.292
<u>Neighbourhood Services</u>	
Waste & Neighbourhood Services – underspends mainly due to reduced food tonnages and reduced residual waste tonnages.	-0.755
Optimisation of grant income	-0.372
Highways – income relating to street works permitting income	-0.270
<u>Housing, Employment & Infrastructure</u>	
Homelessness – one off underspends due to higher grant income streams and vacancy management	-0.304

<u>Finance & Human Resources</u>	
Treasury –benefit from re-profiled capital programme and use of some temporary borrowing at lower than budgeted interest rates, particularly during the earlier part of the year	-3.951
<u>Council Wide</u>	
Unused element of budgeted contingency	-3.950
Reserves & Provisions – review of reserves and provisions resulting in a net overall benefit available to support the 2022/23 overall financial position.	-2.456
Other council wide items – benefits including capitalisation of transformation spend; the NDR levy account surplus, cessation of the Health & Social Care Levy and other council wide items.	-2.737

Transfers to reserves are detailed in Appendix E.

5.4 Public Health

The Council receives a ring-fenced grant to support its Public Health responsibilities. In 2022/23 this grant totalled £13.168m. The conditions of the grant are that it must be used to address health needs and improve health and well-being in the community. Work to support improving public health outcomes is delivered across a number of the Council's Service Areas and a summary of the grant in 2022/23 is shown in the table below:

	£
Public Health Reserve (grant b fwd from 2021/22)	2,445,440
Public Health Grant allocation 2022/23	13,168,141
Total Funding	15,613,581
Funding applied during 2022/23	12,707,552
Grant carried forward to 2023/24	2,906,029

5.5 Dedicated Schools Grant (DSG)

Excluding funds passed to academies and colleges, Dedicated Schools Grant totalled £111.5m in 2022/23. There was a planned overspend of £0.087m (0.07%) during the year. As £0.334m had been carried forward into 2022/23 from the previous year, a year-end surplus of £0.247m has been carried forward to 2023/24.

The continued maintenance of a positive DSG balance is particularly noteworthy compared to the position in many other councils. The high needs pressures seen in other parts of the country are also apparent in Telford & Wrekin. However, the Council's strong financial control and positive relationships with schools and other

providers have enabled budgetary control to be maintained, whilst ensuring that we meet our responsibilities to young people. In addition, the national recognition of cost pressures has led to additional resources being allocated to councils, including Telford & Wrekin.

The Council has a constructive relationship with the local Schools Forum and continues to work hard to tackle the high needs pressures in partnership with the Forum, schools and other providers of education.

6.0 RESERVES & BALANCES

6.1 The main General and Special Fund balances were £5.107m at 1 April 2022. The position on the main General and Special Fund Balances is now:

	£m
Balances at 1 st April 2022	5.107
Planned approved use to support investment in cemeteries and footway lighting	(0.397)
2022/23 Final Contribution to Balances	+0.012
Balances at 31st March 2023	4.722

The General/Special Fund balance forms part of the Council's overall reserves and balances.

6.2 In addition to the General and Special Fund Balances, the Council has general contingencies of £3.95m and a further £3.4m held centrally for inflation and pay awards in 2023/24. Further, there is a prudent level of reserves and provisions available to support the medium term financial strategy including the uncommitted balance of £21.7m held in the Budget Strategy Reserve.

6.3 A number of specific transfers to reserves are proposed which support the Council's priorities. These are included in the overall outturn position as reported above and are detailed in Appendix E.

6.4 To provide further clarity of its purpose the Single Status Provision is to be re-named as Provision for Pay Related Costs.

6.5 The balance of the Public Health ring-fenced grant has also been carried forward to 2023/24 (in line with the grant conditions see section 5.4 above) as has the residual balance of other grants received in year, in line with accounting requirements.

7.0 2022/23 CAPITAL PROGRAMME

7.1 The capital programme for 2022/23 totalled £87.16m. Some re-phasing of expenditure into 2022/23 will take place as a result of extensions and re-profiling of grant funded programmes. Spend at year end was £75.7m as summarised in the table below, all schemes that have been re-phased are already in progress:

Service Area	Budget £m	Spend £m	% Spend £m	Year End Variance £m
Adult Social Care	1.94	0.86	44%	-1.08
Prosperity & Investment	32.85	27.27	83%	-5.59
Neighbourhood & Enforcement Services	20.18	19.16	95%	-1.02
Education & Skills	14.78	14.37	97%	-0.41
Housing, Employment & Infrastructure	9.22	7.06	77%	-2.16
Communities, Customer & Commercial Services	6.97	6.06	87%	-0.91
Policy & Governance	0.13	0.11	86%	-0.02
Finance & Human Resources	1.10	0.82	75%	-0.28
Total	87.16	75.70	87%	-11.46

Note: The approved estimate excludes the new allocations, slippage and virements detailed in Appendix D.

- 7.2 The main scheme re-phasing to future years is shown below with detail included in Appendix D.

	£m
<u>Prosperity & Investment</u>	
Property Investment Programme – primarily accelerated delivery of Growth Fund investments.	+1.25
Site preparation – required for future disposals	-0.57
Towns Fund – reprofiling of spend in line with revised programme of delivery, all fully committed	-3.48
HE Land Deal, and Liability sites – rephasing of spend, mainly site preparation	-1.22
Housing Company – rephasing of spend, fully committed to schemes currently in development in 2023/24	-1.33
<u>Neighbourhood & Enforcement Services</u>	
Highways, Carriageways, structures, drainage, footways and Integrated Transport –fully committed to schemes currently in delivery	-0.48
Environmental Improvements –accelerated spend to delivery prioritised projects	+1.23

Miscellaneous Asset Schemes – fully committed for delivery in 2023/24	-0.48
A442 Challenge Fund – scheme delivery is substantially complete	-0.26
On Your Side Programme of works including Southwater Lake, Violence against Women and Girls, Safer Routes to Schools. Pride in Our Play Areas, programmes of works – fully committed in 2023/24	-1.16
<u>Education & Skills</u>	
Other School Schemes –funding fully committed to maintenance and school schemes in delivery for 2023/24	-0.41
<u>Housing, Employment & Infrastructure</u>	
Housing –Energy Efficiency Grant Programme delivery extended into 2023/24	-1.83
Housing - spend on Temporary Accommodation strategies to be spent in 23/24	-0.20
<u>Communities, Customer & Commercial Services</u>	
ICT/eGov – spend brought forward from 2023/24 to meet schemes in delivery	+0.12
Cemeteries – budget reprofiled into 2023/24, further ground works required	-0.21
Climate Change –to fund projects to be delivered in 2023/24	-0.20
Leisure Capital Schemes – fully committed to schemes in delivery in 2023/24	-0.44
<u>Finance & Human Resources</u>	
Capitalisation of Efficiency Schemes/Severance costs in accordance with eligible spend during 2022/23	-0.28

- 7.3 There are a number of new approvals, virements and slippage which are also detailed in Appendix D and require formal approval.
- 7.4 The funding for the capital programme in 2022/23 included £13.161m estimated income from capital receipts. The actual income received in year was higher at £13.598m – the difference was mainly due to the generation of receipts within the Property Investment Portfolio for reinvestment in future years.

8.0 NUPLACE

- 8.1 2022/23 was the eighth year of operation for Nuplace Ltd, the Council's wholly owned housing investment company. It was set up primarily to improve standards in the private rented sector and to offer homes for life to tenants operated by a responsible and responsive landlord. The principal activity of which is the procurement of the construction and management of private and affordable residential property for rent, responding to the Borough's housing needs including the availability of accessible and adaptable housing. Nuplace also operates a sub brand known as Telford & Wrekin Homes, intended to acquire and refurbish existing housing stock, which focusses on refurbishment and ensuring we make the best use of homes in the borough.

Nuplace's housing portfolio now comprises of 485 homes of which 64 are available to let at affordable rents, 19 are built to accessible standards, and 46 have been built to meet the new Building Regulation requirements regarding low carbon design. The programme has resulted in over 23 acres of brownfield land being regenerated, addressing sites that might otherwise blight communities, with a further 37.66 acres currently being regenerated at Wild Walk, Muxton. The programme is also delivering added value in terms of local employment, apprenticeships, supply chain development and the delivery of a range of community projects.

During the year, works completed at Southwater Way, Telford, Nuplace's low carbon Town Centre scheme of 46 housing units. Additionally, the first 19 Telford & Wrekin Homes properties underwent refurbishment, including the installation of new kitchens, bathrooms, full redecoration, new carpentry and flooring, landscaping and external works, whilst also addressing issues such as damp and electrical issues.

Work commenced on site at the Gower, St Georges where 10 new build dwellings are being delivered alongside 3 within the retained listed building. The proposals, delivered under the Telford & Wrekin Homes sub brand, will bring an important heritage asset, which has lain vacant for a number of years, back into sustainable use.

In accordance with the Company's accounting policy, the housing portfolio was revalued at the year end, which has resulted in an increase in value of 3.28% (£2.8m) over all completed sites.

- 8.2 Nuplace Ltd is a separate legal entity and as such will prepare its own Statement of Accounts and comply with company regulations. The accounts will be independently audited. As Nuplace is wholly owned by Telford & Wrekin Council, the Council is required to prepare Group Accounts as part of its Statement of Accounts for 2022/23 which will consolidate the Council and Nuplace's financial position.
- 8.3 Nuplace distributed a final dividend of £0.01 per ordinary share registered on 20th March 2023, totalling £188,000. The company reported an operating profit before taxation of £0.573m, £0.316m after tax. It should be noted that the Council has received income totalling £1.9m from Nuplace during 2022/23 net of additional interest and other costs which is a combination of interest paid relating to the loan

agreement, dividend income and services Nuplace purchased from the Council. The Council will also benefit from additional Council Tax, and New Homes Bonus as Nuplace properties are completed. The financial benefits that arise from Nuplace are invested in providing front line services such as providing Adult Social Care and have helped to reduce the budget savings that would otherwise have had to been made as a result of Government grant cuts.

9.0 CORPORATE INCOME MONITORING

9.1 The Council’s budget includes significant income streams which are regularly monitored to ensure they are on track to achieve targets that have been set and so that remedial action can be taken at a very early stage. The three main areas are Council Tax, NNDR (business rates) and Sales Ledger. Current monitoring information relating to these is provided below. The Council pursues outstanding debt vigorously, until all possible recovery avenues have been exhausted, but also prudently provides for bad debts in its accounts.

9.2 In summary, Council Tax and NNDR collection ended the year ahead of target, Sales Ledger Debt was slightly behind target. Cash collection has increased for council tax and sales ledger income streams compared to last year, although NNDR has reduced due to the national revaluation exercise.

INCOME COLLECTION – 2022 / 23			
	Actual	Target	Performance
Council Tax Collection	97.31%	97.09%	0.22% ahead of target
NNDR Collection	98.17%	97.58%	0.40% ahead of target
Sales Ledger Outstanding Debt	5.82%	5.25%	0.57% behind target

9.3 Council Tax (£105.3)

This is the percentage of the current year liability for council tax which the authority should have received during the year, as a percentage of annual collectable debit. The measure does not take account of debt that continues to be pursued and collected after the end of the financial year in which it became due. The final collection figure for all financial years exceeds 99%.

Year End performance 2021/22 97.26%
 Year End performance for 2022/23 97.31%

Performance is cumulative during the year and expressed against the complete year’s debit.

Year End Target	Year End Actual	Last year Actual
97.09%	97.31%	97.26%

Council Tax collection has out-turned at 0.22% ahead of target, and 0.05% ahead of last years performance. This year’s target was set with the anticipated impact of the cost-of-living crisis.

9.4 NNDR-Business Rates (£74.0m)

This is the % of business rates for 2022/23 that should have been collected during the year. This target, as for council tax, ignores our continuing collection of earlier years’ liabilities.

The measure does not take into account the debt that continues to be pursued and collected after the end of the financial year in which it became due. As a general rule the final collection figure for any financial year exceeds 99%.

Year End performance 2021/22	98.4%
Year End performance for 2022/23	98.17%

Year End Target	Year End Actual	Last year Actual
97.58%	98.17%	98.4%

Collection performance has out turned in a better position than was expected which in part will be due to:

- The CARF (Covid additional relief fund) which was awarded to certain businesses at the end of last financial year and were rolled forward.
- Retail discount for those in the hospitality, leisure and accommodation sectors.

9.5 Sales Ledger (£98.9m)

This includes general debt and Social Care debt. Debt below 2 months is classified as a normal credit period.

The target percent is set relating cumulative debt outstanding from all years to the current annual debit. The targets and performance of income collection for 2022/23 are as follows:

	Annual Target %	March 2023	
		£m	%
Total	5.25	5.757	5.82%

Sales ledger is outside of target although can tend to fluctuate from one month to the next, and has shown improvement in recent months.

10 Alternative Options

10.1 Budget holders will have investigated a number of options to seek to deliver required service outcomes from within available resources during the year. Decisions made by the Chief Financial Officer and Senior Management Team as part of the closure

of accounts process aim to safeguard the Council's financial position in 2023/24 and optimise the Council's position in terms of financial sustainability and resilience.

11 Key Risks

11.1 Budget holders actively manage their budgets and the many financial risks and challenges that council services face, examples include the risk of a particularly harsh winter which would impact adversely on the winter gritting and adult social care budgets, the increasing dependency on income from a wide range of activities and the risk of interest rate movements and further inflationary pressures, the risk of changes in legislative or accounting requirements impacting on budgets etc. The Council has comprehensive risk management arrangements in place, which are reviewed and updated by the Senior Management Team. It is considered that there is an adequate level of reserves and provisions set aside to cover anticipated risks.

12.0 Council Priorities

12.1 Delivery of all Council priorities depends on the effective use of available resources. Strong and effective financial management ensures the best use of resources.

13.0 Financial Implications

13.1 The financial impacts are detailed throughout the report.

14.0 Legal and HR Implications

14.1 The Council's s151 Officer has a statutory duty to monitor income and expenditure and to take action if overspends/shortfalls emerge.

14.2 The statutory date for making the draft 2022/23 Statement of Accounts (SOA) available for public inspection is 31 May 2023 and the statutory deadline to publish the audited SOA is 30 September. Audit Committee has delegated authority to approve the SOA and updates will be provided to the Committee as appropriate.

15.0 Ward Implications

15.1 There are no impacts on specific wards

16.0 Health, Social and Economic Implications

16.1 There are no Health, Social and Economic Implications directly arising from this report.

17.0 Equality and Diversity Implications

17.1 There are no Equality & Diversity implications directly arising from this report.

18.0 Climate Change and Environmental Implications

18.1 There are no Climate Change and Environmental Implications directly arising from this report.

19.0 Background Papers

1	Medium Term Financial Strategy 2022/23 – 2025/26	Council 03/03/2022
2	Service & Financial Planning Report – 2021/22 Outturn	Cabinet 23/06/2022 Council 14/07/2022
3	2022/23 Financial Monitoring Report	Cabinet 14/07/2022 Council 14/07/2022
4	2022/23 Financial Monitoring Report	Cabinet 13/10/2022 Council 10/11/2022
5	2022/23 Financial Monitoring Report	Cabinet 05/01/2023 Council 19/01/2023
6	2022/23 Financial Monitoring Report	Cabinet 16/02/2023

20.0 Appendices

Appendix A	Summary Revenue Outturn
Appendix B	Detailed Revenue Outturn
Appendix C	Virements
Appendix D	Capital Approvals
Appendix E	Reserves

21.0 Report Sign Off

Signed off by	Date sent	Date signed off	Initials
Director	05/05/2023	10/05/2023	KC
Finance	11/05/2023	11/05/2023	PH
Legal	10/05/2023	11/05/2023	EH